



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2011 Biennium

Bill #	HB0303	Title:	Revise limited liability company act
Primary Sponsor:	Kottel, Deborah	Status:	As Introduced

- | | | |
|---|--|--|
| <input type="checkbox"/> Significant Local Gov Impact | <input type="checkbox"/> Needs to be included in HB 2 | <input type="checkbox"/> Technical Concerns |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts | <input type="checkbox"/> Dedicated Revenue Form Attached |

FISCAL SUMMARY

	<u>FY 2010 Difference</u>	<u>FY 2011 Difference</u>	<u>FY 2012 Difference</u>	<u>FY 2013 Difference</u>
Expenditures:				
Other - Proprietary	\$487,920	\$0	\$0	\$0
Revenue:				
Other - Proprietary	\$0	\$0	\$0	\$0
Net Impact-General Fund Balance:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Description of fiscal impact: Implementation of this bill requires the Secretary of State to contract with a 3rd party contractor to modify the existing mainframe computer system, at a one time cost of \$487,920.

FISCAL ANALYSIS

Assumptions:

Secretary of State's Office (SOS)

1. The Secretary of State's Office would contract with a 3rd party contractor to modify the existing mainframe computer system to comply with the legislation.
2. It is assumed that no data conversion will be required and that none of the items listed in the bill can be combined and completed together (such as the different activity codes).
3. The SOS estimates approximately 4,280 hours of programming will be necessary to modify the system. The estimated cost for the contractor to modify the existing mainframe system is \$487,920.

	<u>FY 2010 Difference</u>	<u>FY 2011 Difference</u>	<u>FY 2012 Difference</u>	<u>FY 2013 Difference</u>
<u>Fiscal Impact:</u>				
<u>Expenditures:</u>				
Operating Expenses	\$487,920	\$0	\$0	\$0
TOTAL Expenditures	\$487,920	\$0	\$0	\$0
<u>Funding of Expenditures:</u>				
Other - Proprietary	\$487,920	\$0	\$0	\$0
TOTAL Funding of Exp.	\$487,920	\$0	\$0	\$0
<u>Revenues:</u>				
Other - Proprietary	\$0	\$0	\$0	\$0
TOTAL Revenues	\$0	\$0	\$0	\$0
<u>Net Impact to Fund Balance (Revenue minus Funding of Expenditures):</u>				
Other - Proprietary	(\$487,920)	\$0	\$0	\$0

Sponsor's Initials

Date

Budget Director's Initials

Date